



To
The Members
Confederation of Voluntary Associations (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta,
Hyderabad.

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Confederation of Voluntary Associations as at 31st March 2020, Receipts and Payments Account and Income & Expenditure Statement for the year ended as on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the association so far, appears from our examination of the books.
3. The Balance Sheet, Receipts and Payments Account and Income and Expenditure Account are in agreement with the books of accounts. Further the books of account have been maintained separately for both Foreign and Indian Funds.
4. A separate Bank account bearing SB. No. 3031-201-63285 with Syndicate Bank, Shah Ali Banda Branch, Hyderabad is being maintained by the association for the Foreign Funds exclusively.
5. A separate Bank account bearing SB. No. 3031-201-86363 with Syndicate Bank, Chandrayangutta Branch, Hyderabad is being maintained by the association for the Indian Funds.
6. The expenditure in some of the projects has been in excess of the budgeted grants informed to us, the same has been met from the funds available intra under the respective projects.
7. The Books of accounts have also been verified by the auditors of the funding agencies and their observation are noted.
8. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to certain variations in expenditure in comparison with revised budgets of specific donors and clause 5 and 6 supra, give a true and fair view.
 - a) In the case of Balance Sheet of the state of affairs of the society as on 31-3-2020.
 - b) In the case of Income and Expenditure Statements, of the excess Expenditure over Income for the year ended as on that date.







Confederation of Voluntary Associations (COVA), Hyderabad


Notes on accounts forming part of Balance Sheet as at 31st March, 2020 and Income & Expenditure for the year ended 31st March 2020


1. The Financial Statement have been prepared on historical cost basis and in accordance with the accounting principle. The association has been following cash basis of accounting.
2. The association has been regular in contributing PF to the concerned authorities month to month.
3. COVA has also been contributing to Group Gratuity scheme of LIC of India and is regular in contributing the funds as and when due.
4. The association has been mainly carrying the specific projects for donors abroad and in India and the expenditure incurred as per the projects approved has been reported to the donors with budgets. The association is also having few activities of its own which are shown separately.
5. The expenditure incurred on various projects up to 31st March, 2020 has been accounted under the respective projects. However wherever the expenditure incurred in excess of the grants/budget has been incurred, the same has been met out of the funds available from all other projects intra.
6. As explained to us there is no outstanding balance as at the end of the year from Indian Funds to Foreign Funds or vice versa.
7. The association has been maintaining separate bank accounts for the Foreign Funds and Indian Funds respectively.

For Confederation of Voluntary Associations


Executive Director

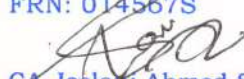

Treasurer


Secretary


President

As per our report of even date

For A J H & Associates
Chartered Accountants
FRN: 014567S


CA Jeelani Ahmed Shaikh
Partner
Membership No: 221344



CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA) 18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.		
CONSOLIDATED - STATEMENT OF AFFAIRS AS ON 31st MARCH, 2020		
SOURCES OF FUNDS:		
CORPUS FUND		12,560,775.39
Fixed Assets Contra-Foreign Funds	111,086.51	
Net Deficit for the year - Indian Funds	(266,950.29)	
Fixed Assets Contra-Indian Funds	12,716,639.17	
FUNDS-BALANCE		(2,111,685.17)
Foreign Funds (As per Schedule - FF-A Enclosed)	168,593.62	
Indian Funds (As per Schedule - IF-A Enclosed)	(2,280,278.79)	
CURRENT LIABILITIES		3,569,451.41
Indian Funds (As per Schedule -IF-D Enclosed)	3,569,451.41	
TOTAL:		14,018,541.63
APPLICATION OF FUNDS:		
Fixed Assets:		12,827,725.68
Foreign Funds (As per Schedule- FF-B Enclosed)	111,086.51	
Indian Funds (As per Schedule- IF-B Enclosed)	12,716,639.17	
CURRENT ASSETS:		958,574.72
Fixed Deposits (As per Schedule- IF-C Enclosed)	670,000.00	
Fixed Deposits (As per Schedule- FF-C Enclosed)	160,000.00	
Advances (As per Schedule- IF-E Enclosed)	47,500.00	
Advances (As per Schedule- IF-F Enclosed)	81,074.72	
BANK BALANCES		219,492.23
Indian Funds (As per Schedule- IF-G Enclosed)	218,839.61	
Foreign Funds (As per Schedule- FF-D Enclosed)	652.62	
CASH BALANCES		12,749.00
Indian Funds (As per Schedule- IF-H Enclosed)	4,808.00	
Foreign Funds (As per Schedule- FF-E Enclosed)	7,941.00	
TOTAL:		14,018,541.63

Subject to our report of even date

For A J H & Associates

Chartered Accountants

FRN: 014567S

[Signature]

CA Jeelani Ahmed Shaikh

Partner

Membership No. 221344

Place: Hyderabad

Date: 29/10/20

For Confederation of Voluntary Associations

[Signature]

Executive Director

[Signature]

Treasurer

Secretary

[Signature]

President

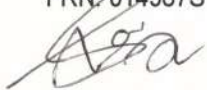


UDIN: 20221344AAAADD 4584

CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)	
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.	
INDIAN FUND - INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2020	
INCOME	
Savings Bank Account - 86363 Interest Receipts	3,416.67
Interest on FDRs (General Donations)	3,659.64
Donations	3,186,430.37
Membership Fee	600.00
Homeage to Mahatma	50,000.00
Other Receipts (Corpus Fund)	105,000.00
Sambandh Registration Fee	22,110.00
School Membership Fee Receipt	28,500.00
TOTAL	3,399,716.68
EXPENDITURE	
Programme Expenditure	1,784,815.00
Administrative Expenses	229,803.97
Refugee Programmes	1,652,048.00
TOTAL	3,666,666.97
Excess of Expenditure over Income	(266,950.29)

Subject to our report of even date
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Chartered Accountants
FRN: 014567S

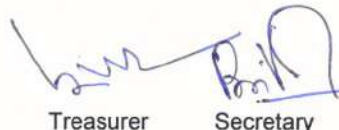
For Confederation of Voluntary Associations




CA Jeelani Ahmed Shaik
Partner
Membership No. 221344



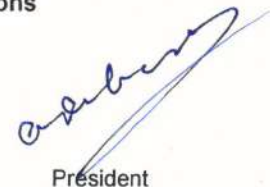
Executive Director



Treasurer



Secretary



President

Place: Hyderabad
Date: 8/10/20



UDIN: 20221344AAADD4594

CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)

18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

FOREIGN FUNDS - RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

RECEIPTS	Amount	PAYMENTS	Sch. No	Amount
To Opening Balances				
" Cash in Hand	6,427.00			
" Syndicate Bank A/c:3031-201-63285	107,971.86			
 To Grants Received - Project wise		By Payments - Project wise		
" Donations	1,440,271.47	" Donations : Payments		1,414,712.00
" Nasim Foundation	811,276.63	" Nasim Foundation		813,356.00
		" US Consulate (COVA Contr)		33,040.00
		" CAF : Payments		824.00
 To Bank Interests on SB A/c.	5,446.87			
To Bank Interests on FDs - Project wise				
" Donation	7,840.93			
" Nasim Foundation	7,283.53			
" US Consulate (COVA Contr)	2,273.22			
" Interest on TDS	11,435.06			
 Last year Outstandings:		By Closing balances:		
Interest on FDRs	1,054.11	" Cash at Syndicate Bank		652.62
TDS (Other Projects)	297.05	" Cash in Hand		7,941.00
TDS (OXFAM)	20,000.00	" Fixed Deposits		160,000.00
TDS (US Consulate)	8,947.89			
	2,430,525.62			2,430,525.62

Subject to our report of even date

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Chartered Accountants

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CA Jeelani Ahmed Shaikh

Partner

Membership No. 221344

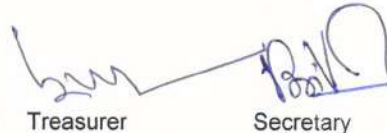
Place: Hyderabad

Date : 8/10/20



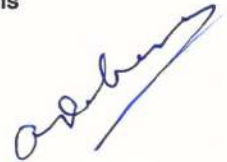

Executive Director

For Confederation of Voluntary Associations



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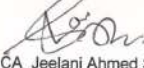
CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: FF- A

FOREIGN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2020

FOREIGN FUNDS	Op. Balance Cr	Received for the year				TOTAL	Exp Sch. No.	Expenditure	Project Refund	Other	Clg. Balance
		Grant / Prog	Interest on TDS	Interest on SB A/c	Interest on FDs						
Charities Aid Foundation, Delhi	824.00					824.00		824.00			-
Donation & Misc. Receipts	32,265.15	1,440,271.47	11,435.06	5,446.87	7,840.93	1,497,259.48	FF1	1,414,712.00			82,547.48
Nasim Foundation	61,879.76	811,276.63				880,439.92	FF2	813,356.00			67,083.92
US Consulate (COVA Contribution)	49,729.00				2,273.22	52,002.22		33,040.00			18,962.22
TOTAL:	144,697.91	2,251,548.10	11,435.06	5,446.87	17,397.68	2,430,525.62		2,261,932.00	-	-	168,593.62

Subject to our report of even date
For **A J H & Associates**
Chartered Accountants
FRN: 014567S


CA Jeelani Ahmed Shaikh
Partner
Membership No. 221344



Place: Hyderabad
Date: 8/10/2020

For Confederation of Voluntary Associations


Executive Director


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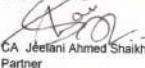


CONFEDERATION OF VOLUNTARY ASSOCIATIONS (COVA)
18-13-8/A/508/B, Bandlaguda, Chandrayangutta, Hyderabad - 500 005.

Schedule: IF- A

INDIAN FUNDS POSITION STATEMENT AS ON 31st MARCH, 2020

INDIAN FUNDS	Op. Balance Dr	Received for the year				TOTAL	Sch No	Expenditure	Other	Project Refunds	Cig. Balance
		Grant / Prog	Others	Interest on Capital	Interest on FDR						
Charities Aid Foundation	22.00	-	-	-	-	22.00	-	22.00	-	-	-
Income & Expenditure Account	(1,500,575.85)	-	-	-	-	(1,500,575.85)	-	-	950,305.04	-	(2,450,880.89)
Other Receipts (COVA - Corpus Fund)	176,216.23	-	-	596.94	-	176,813.17	-	13,451.18	-	-	163,361.99
COVA : Building Reserves	(508,531.49)	-	508,531.49	-	-	-	-	-	-	-	-
Financial Inclusion (Prathima Foundation)	(332,435.55)	-	332,435.55	-	-	-	-	-	-	-	-
Friendly Football Tournament : Sponsorship	54,674.00	-	-	-	-	54,674.00	-	-	-	-	54,674.00
CEC : Sponsorship	1,258.00	-	-	-	-	1,258.00	-	-	-	-	1,258.00
Project Work : Sponsorship	(3,004.00)	-	3,004.00	-	-	-	-	-	-	-	-
ADP Pvt Ltd	-	1,642,000.00	-	-	604.11	1,642,604.11	-	1,424,746.00	-	-	217,858.11
HMWSSB	-	100,000.00	-	-	-	100,000.00	-	176,588.00	-	-	(76,588.00)
Saaf Hyd & Shandhaar Hyd	-	281,250.00	-	-	-	281,250.00	-	473,262.00	-	-	(192,012.00)
TMREIS	-	355,000.00	6,334.00	-	-	361,334.00	-	361,334.00	-	-	-
MARI : LOB	-	28,808.00	-	-	-	28,808.00	-	26,758.00	-	-	2,050.00
COVA Indian Funds - CKPGC	(100,000.00)	-	100,000.00	-	-	-	-	-	-	-	-
TOTAL:	(2,212,376.66)	2,407,058.00	950,305.04	596.94	604.11	1,146,187.43		2,476,161.18	950,305.04		(2,280,278.79)

Subject to our report of even date
For A J H & Associates
Chartered Accountants
FRN: 014567S

CA Jeehani Ahmed Shaikh
Partner
Membership No. 221344

For Confederation of Voluntary Associations


Executive Director


Treasurer


Secretary


President

Place: Hyderabad

Date: 8/10/2020

